

NDPERS GROUP INSURANCE ACCOUNT

State Investment Board Balance Sheet As of 11/30/2006

	As of <u>11-30-06</u>	As of <u>6-30-06</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
INVESTED CASH (NOTE 1)	\$ <u>3,793,998</u>	\$ <u>1,924,166</u>
TOTAL INVESTMENTS	3,793,998	1,924,166
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	0	0
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>\$ 3,793,998</u>	<u>\$ 1,924,166</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	0
DUE TO OTHER AGENCIES (NOTE 3)	<u>280</u>	<u>250</u>
TOTAL LIABILITIES	280	250
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,923,916	1,370,395
CASH IN DURING YEAR (NOTE 4)	56,939,764	125,250,000
CASH OUT DURING YEAR (NOTE 5)	55,250,000	125,000,000
NET INCREASE (DECREASE)	<u>180,038</u>	<u>303,521</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>3,793,718</u>	<u>1,923,916</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 3,793,998</u>	<u>\$ 1,924,166</u>

NDPERS GROUP INSURANCE ACCOUNT

State Investment Board Profit and Loss Statement For the Month Ended 11/30/2006

	Month Ended <u>11-30-06</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST INCOME	\$ 37,666	\$ 180,318
GAIN ON SALE OF INVESTMENTS	0	0
LOSS ON SALE OF INVESTMENTS	<u>0</u>	<u>0</u>
NET GAINS (LOSSES) INVESTMENTS	0	0
INVESTMENT EXPENSES	16	280
SIB ADMIN EXPENSES	<u>0</u>	<u>0</u>
NET INVESTMENT INCOME	37,650	180,038
NET APPREC (DEPREC) MARKET VALUE	<u>0</u>	<u>0</u>
TOTAL INVESTMENT INCOME	<u>37,650</u>	<u>180,038</u>
NET INCREASE (DECREASE)	<u>\$ 37,650</u>	<u>\$ 180,038</u>

NDPERS GROUP INSURANCE ACCOUNT
Notes To Financial Statements
November 30, 2006

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2 **DUE FROM OTHER AGENCIES**

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3 **DUE TO OTHER AGENCIES**

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.